

CITY OF HOLLISTER

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED JUNE 30, 2002

	CAPITAL IMPROVEMENT	FIRE IMPACT	POLICE IMPACT	AB 1600 CIP STORM DRAINS	AB 1600 TRAFFIC IMPACT
REVENUES:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	-	90,552	67,968	-	1,347,213
Interest	60	7,914	4,507	195	149,871
Miscellaneous	-	-	-	-	-
Total revenues	60	98,466	72,475	195	1,497,084
EXPENDITURES:					
General Government	-	-	-	-	-
Public works	-	-	-	-	-
Capital outlay	-	228,341	593	-	137,761
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	-	228,341	593	-	137,761
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	60	(129,875)	71,882	195	1,359,323
OTHER FINANCING SOURCES(USES):					
Operating transfers in	-	-	-	-	-
Operating transfers (out)	-	-	-	-	-
Total other financing sources(uses)	-	-	-	-	-
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	60	(129,875)	71,882	195	1,359,323
FUND BALANCE BEGINNING OF YEAR	589	1,116,165	555,854	26,031	19,038,057
FUND BALANCE END OF YEAR	\$ 649	\$ 986,290	\$ 627,736	\$ 26,226	\$ 20,397,380

See accompanying notes to financial statements.

AB 1600 SANTA ANA STORM DRAIN	GATEWAY AUTO MALL	JAIL JUVENILE HALL FUND	FREMONT SCHOOL FUND	RDA FUNDS	RDA HOUSING ELEMENT	TOTAL
\$ -	\$ -	\$ -	\$ -	\$ 4,706,475	\$ 2,247,173	\$ 6,953,648
8,357	-	3,670	-	-	-	1,517,760
12,188	323	209	-	367,999	57,037	600,303
-	-	-	-	-	106,950	106,950
20,545	323	3,879	-	5,074,474	2,411,160	9,178,661
-	-	-	-	770,578	490,969	1,261,547
-	-	-	-	635,027	74,864	709,891
-	-	-	854,581	31,481	320,489	1,573,246
-	-	-	-	755,000	475,000	1,230,000
-	-	-	-	603,472	175,440	778,912
-	-	-	854,581	2,795,558	1,536,762	5,553,596
20,545	323	3,879	(854,581)	2,278,916	874,398	3,625,065
-	-	-	854,581	-	-	854,581
-	-	-	-	-	-	-
-	-	-	854,581	-	-	854,581
20,545	323	3,879	-	2,278,916	874,398	4,479,646
1,619,675	43,058	-	-	16,973,692	4,351,763	43,724,884
\$ 1,640,220	\$ 43,381	\$ 3,879	\$ -	\$ 19,252,608	\$ 5,226,161	\$ 48,204,530

CITY OF HOLLISTER

COMBINING BALANCE SHEET - PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2002

	<u>AIRPORT</u>	<u>WATER</u>	<u>SEWER & STORM DRAIN</u>	<u>STREET SWEEPING</u>	<u>TOTAL</u>
ASSETS:					
Cash & investments	\$ -	\$ 2,870,677	\$ 19,145,219	\$ 251,482	\$ 22,267,378
Receivables:					
Accounts	9,313	140,215	331,911	13,274	494,713
Due from other funds	1,384,584	-	-	-	1,384,584
Due from other Governments	-	-	-	-	-
Fixed assets - net of accumulated depreciation	6,480,573	1,900,638	8,138,379	47,028	16,566,618
TOTAL ASSETS	<u><u>\$ 7,874,470</u></u>	<u><u>\$ 4,911,530</u></u>	<u><u>\$ 27,615,509</u></u>	<u><u>\$ 311,784</u></u>	<u><u>\$ 40,713,293</u></u>
LIABILITIES & FUND BALANCE					
LIABILITIES:					
Accounts payable	\$ 12,772	\$ 96,720	\$ 392,479	\$ 344	\$ 502,315
Cash overdraft	1,709,583	-	-	-	1,709,583
Accrued liabilities	6,266	23,700	1,307	-	31,273
Deposits payable	4,200	166,462	10,842	-	181,504
Deferred revenue	-	-	-	-	-
Long term debt payable	-	-	14,825,000	-	14,825,000
Due to other Governments	1,106,915	-	-	-	1,106,915
TOTAL LIABILITIES	<u>2,839,736</u>	<u>286,882</u>	<u>15,229,628</u>	<u>344</u>	<u>18,356,590</u>
FUND EQUITY:					
Retained earnings (deficit)	582,800	3,067,467	8,484,848	198,573	12,333,688
Contributed capital	4,451,934	1,557,181	837,772	112,867	6,959,754
Restricted	-	-	1,200,000	-	1,200,000
Reserved	-	-	1,863,261	-	1,863,261
RETAINED EARNINGS	<u>5,034,734</u>	<u>4,624,648</u>	<u>12,385,881</u>	<u>311,440</u>	<u>22,356,703</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 7,874,470</u></u>	<u><u>\$ 4,911,530</u></u>	<u><u>\$ 27,615,509</u></u>	<u><u>\$ 311,784</u></u>	<u><u>\$ 40,713,293</u></u>

See accompanying notes to financial statements

CITY OF HOLLISTER

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS - PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2002

	AIRPORT	WATER	SEWER & STORM DRAIN	STREET SWEEPING	TOTAL
OPERATING REVENUES:					
Charges for services	\$ 267,580	\$ 2,294,186	\$ 4,654,419	\$ 280,063	\$ 7,496,248
Total operating revenues	267,580	2,294,186	4,654,419	280,063	7,496,248
OPERATING EXPENSES:					
Personal services	171,811	661,105	667,260	160,627	1,660,803
Contractual services	100,287	639,450	906,890	45,669	1,692,296
Supplies and materials	15,858	268,799	914,449	23,339	1,222,445
Utilities	24,982	490,114	596,766	18,615	1,130,477
Capital outlay	662,689	79,203	845,244	8,639	1,595,775
Debt service					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	58,574	-	868,443	-	927,017
Depreciation	21,391	47,656	-	9,406	78,453
Total operating expenses	1,055,592	2,186,327	4,799,052	266,295	8,307,266
OPERATING INCOME (LOSS)	(788,012)	107,859	(144,633)	13,768	(811,018)
NON-OPERATING INCOME:					
Interest	27,863	25,330	169,475	1,939	224,607
Intergovernmental	10,000	-	-	-	10,000
Transfers in	1,384,584	-	-	-	1,384,584
Transfers (out)	-	-	-	-	-
Total non-operating income	1,422,447	25,330	169,475	1,939	1,619,191
NET INCOME (LOSS)	634,435	133,189	24,842	15,707	808,173
RETAINED EARNINGS (DEFICIT)					
BEGINNING OF YEAR	(51,635)	2,934,278	8,460,006	182,866	11,525,515
RETAINED EARNINGS (DEFICIT)					
END OF YEAR	\$ 582,800	\$ 3,067,467	\$ 8,484,848	\$ 198,573	\$ 12,333,688

See accompanying notes to financial statements.

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GRACE & ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

PERSONAL FINANCIAL SPECIALISTS

MICHAEL E. GRACE, CPA, PFS

BETTE F. GRACE, CPA, PFS

INDEPENDENT ACCOUNTANTS' REPORT ON AGREED-UPON PROCEDURES APPROPRIATIONS LIMIT WORKSHEETS

The Honorable City Council of the City of Hollister:

We have applied the procedures enumerated below to the Appropriations Limit calculation of the City of Hollister for the year ended June 30, 2002. These procedures, which were agreed to by the City of Hollister and the League of California Cities and presented in their Article XIII B Appropriations Limitation Uniform Guidelines, were performed solely to assist you in meeting the requirements of Section 1.5 of Article XIII B of the California constitution.

This engagement to apply agreed-upon procedures was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures performed and our findings were as follows:

1. We obtained the completed worksheets (#1 through #7) presented in the Article XIII B Appropriations Limitation Uniform Guidelines and determined that the limit and annual adjustment factors were adopted by resolution of the City Council. We also determined that the population and inflation options were selected by a recorded vote of the City Council.

Finding: No exceptions were noted as a result of our procedures.

2. For the Appropriations Limit calculation, we added line A, last year's limit, to line E, total adjustments, and agreed the resulting amount to line F, this year's limit calculation of the worksheets.

Finding: No exceptions were noted as a result of our procedures.

3. We agreed the current year information presented in the Appropriations Limit calculation to the other worksheets described in #1 above.

Finding: No exceptions were noted as a result of our procedures.

4. We agreed the prior year appropriations limit presented in the Appropriations Limit calculation to the prior year appropriations limit adopted by the City council during the prior year.

Finding: No exceptions were noted as a result of our procedures.

We were not engaged to, and did not, perform an audit, the objective of which would be the expression of an opinion on the Appropriations Limit worksheet No. 6. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you. No procedures have been performed with respect to the determination of the appropriation limit for the base year, as defined by the League publication entitled Article XIIIB Appropriations Limitation Uniform Guidelines.

This report is intended solely for the use of the City of Hollister and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Space & Associates CPAs

October 31, 2002
Hollister, California